

DAILY UPDATE June 19, 2026

MACROECONOMIC NEWS

U.S. Economy - The Federal Reserve kept interest rates unchanged at 3.50%–3.75%, but adopted a notably hawkish stance as its updated dot plot shifted from expecting rate cuts to signaling a potential 25-basis-point hike in 2026, with half of policymakers projecting at least one increase this year. In his first meeting as Fed Chair, Kevin Warsh unveiled a broad review of the Fed's communications, balance sheet, data usage, AI-related productivity trends, and inflation framework, while maintaining the 2% inflation target. Markets focused on the hawkish policy outlook, sending U.S. equities lower, the dollar higher, and Treasury yields sharply upward.

U.S. Market - Wall Street rebounded strongly on Thursday as an interim U.S.–Iran peace agreement eased geopolitical tensions, reopened the Strait of Hormuz, and lifted investor sentiment despite the Fed's hawkish outlook signaling at least one rate hike this year. The S&P 500 rose 1.1%, the NASDAQ gained 1.9%, and the Dow added 0.1%, supported by lower oil prices and optimism that easing energy costs could help moderate inflation. Chipmakers led gains, with Intel rallying on news of a potential partnership with Apple, while Accenture declined after lowering its revenue outlook. Market activity was further amplified by a record \$8.3 trillion triple-witching options expiration and expectations of quarter-end portfolio rebalancing.

Equity Markets

	Closing	% Change
Dow Jones	51,565	0.14
NASDAQ	26,518	1.91
S&P 500	7,501	1.08
MSCI excl. Jap	1,188	0.64
Nikkei	71,473	0.59
Shanghai Comp	4,090	-0.43
Hang Seng	23,925	-1.59
STI	5,188	-0.48
JCI	6,172	-0.78
Indo ETF (IDX)	11	0.73
Indo ETF (EIDO)	12	-0.40

Currency

	Closing	Last Trade
US\$ - IDR	17,794	17,794
US\$ - Yen	161.38	161.21
Euro - US\$	1.1458	1.1458
US\$ - SG\$	1.2900	1.2907

Commodities

	Last	Price Chg	%Chg
Oil NYMEX	76.09	0.7	1.0
Oil Brent	79.45	1.2	1.5
Coal Newcastle	144	0.2	0.1
Nickel	17,842	-218	-1.2
Tin	53,653	-1,691	-3.1
Gold	4,186	-133.7	-3.1
CPO Rott	1,295	-	-
CPO Malay	4,571	-3	-0.1

Indo Gov. Bond Yields

	Last	Yield Chg	%Chg
1 year	7.217	0.00	0.03
3 year	7.050	-0.08	-1.18
5 year	6.987	0.06	0.82
10 year	7.051	0.15	2.20
15 year	7.442	0.02	0.20
30 year	7.387	0.14	1.97

CORPORATE NEWS

BMHS - PT Bundamedik approved a cash dividend of IDR 1.03/share, totaling IDR 8 billion and representing 70% of its FY2025 net profit of IDR 12 billion. The remaining 30%, or IDR 3 billion, will be retained to support future growth. Based on the AGM resolution, the cum-dividend date in the regular market is set for 22 June 2026, with dividend payment scheduled for 14 July 2026.

CLPI - PT Colorpak Indonesia approved a special cash dividend of IDR 170/share following its AGMS, representing a payout ratio of approximately 75% of FY2025 earnings. Based on the latest share price, the dividend implies an attractive yield of around 10%. Management highlighted the company's strong and growing financial performance, with the cum-dividend date on the regular market set for 25 June 2026 and dividend payment scheduled for 20 July 2026.

DMAS - PT Puradelta Lestari approved a cash dividend of IDR 16/share at the AGMS, totaling IDR 795 billion. Investors seeking dividend entitlement must hold the shares before the cum-dividend date on the regular market, set for 24 June 2026, while dividend payment is scheduled for 9 July 2026. The meeting also approved changes to the Company's BoC, resulting in an updated supervisory board composition.

TBMS - PT Tembaga Mulia Semanan approved a cash dividend of USD 0.0016/share, totaling USD 1.1 million and representing 29% of its FY2025 net profit of USD 4 million. The remaining USD 2.9 million, or 71% of earnings, will be retained to support ongoing business operations. Based on the AGM resolution, the cum-dividend date in the regular market is set for 23 June 2026, with dividend payment scheduled for 15 July 2026.

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